

LAND & DEEDS OFFICE  
9 - NOV 1959  
GISBORNE



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 29 OCTOBER 1959

*Published by Authority*

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WELLINGTON: TUESDAY, 3 NOVEMBER 1959

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1959



## FUND

SIX MONTHS ENDED 30 SEPT. 1958	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1959	
88,642 6 4	Permanent appropriations— Civil List .. .. .	£ 87,756	s. d. 1 3
13,212,569 10 9 646,309 5 3	Debt services— Interest .. .. . Administration and management .. .. .	£ 14,458,833 108,645	s. d. 9 0 12 1
13,858,878 16 0		14,567,479	1 1
2,074,200 0 0 171,738 15 8	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund .. .. . Miscellaneous .. .. .	2,138,000 1,541,508	0 0 2 6
2,245,938 15 8		3,679,508	2 6
16,193,459 18 0	<b>Total, Permanent Appropriations .. .. .</b>		18,334,743 4 10
138,285 3 2	Annual appropriations— Vote— Legislative .. .. .	124,307	4 1
10,201 7 11	Prime Minister's Office .. .. .	9,705	16 7
702,639 14 0	External Affairs .. .. .	1,063,555	3 8
196,971 10 0 7,106,105 2 10 323,663 1 2 863,906 15 4 111,362 9 10	Finance— Treasury .. .. . Stabilisation .. .. . Customs .. .. . Inland Revenue .. .. . Audit .. .. .	309,035 6,661,980 288,827 914,202 114,445	14 9 18 3 7 5 14 10 2 3
8,602,008 19 2		8,288,491	17 6
66,691 13 3 1,226,125 4 11 418,365 19 7 708,636 2 6 308,343 14 5 791,168 1 7 443,192 14 1 202,420 5 1 114,495 12 3 475,439 6 1	General Administration— Public Service Commission .. .. . Internal Affairs .. .. . Island Territories .. .. . Printing and Stationery .. .. . Marine .. .. . Labour .. .. . Maori Affairs .. .. . Valuation .. .. . Statistics .. .. . Rehabilitation .. .. .	69,929 961,005 624,220 810,726 344,195 734,277 470,962 202,138 97,635 443,499	2 11 19 2 12 3 5 0 4 0 15 10 0 3 15 10 1 0 19 0
4,754,878 13 9		4,758,590	15 3
928,507 16 4 14,811 17 2 946,788 9 7	Law and Order— Justice .. .. . Crown Law .. .. . Police .. .. .	952,655 20,294 1,222,186	17 8 9 0 0 3
1,890,108 3 1		2,195,136	6 11
16,098,122 1 1	Carried forward .. .. .	16,439,787	4 0
			18,334,743 4 10

**CONSOLIDATED**

SIX MONTHS ENDED 30 SEPT. 1958	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1959	
£ s. d.		£ s. d.	£ s. d.
96,236,385 11 2	Brought forward .. .. .	130,839,794 6 0	7,407,497 13 0
<hr/> 89,250,821 11 6	<b>TOTAL RECEIPTS</b> .. .. .		<hr/> 130,839,794 6 0
<hr/> <hr/> £96,236,385 11 2	Total .. .. .	..	<hr/> <hr/> £138,247,291 19 0

## FUND—continued

SIX MONTHS ENDED 30 SEPT. 1958	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1959	
£ s. d.		£ s. d.	£ s. d.
16,098,122 1 1	Brought forward .. .. .	16,439,787 4 0	18,334,743 4 10
	<b>Annual appropriations—continued</b>		
	<b>Vote—</b>		
	<b>Defence—</b>		
		£ s. d.	
2,016,548 17 6	Navy .. .. .	3,514,488 11 0	
2,754,659 12 6	Army .. .. .	2,830,156 15 7	
2,833,413 18 6	Air .. .. .	2,984,429 14 1	
857,134 0 3	Defence Construction and Maintenance ..	755,836 6 2	
8,461,756 8 9		10,084,911 6 10	
	<b>Maintenance—</b>		
4,581,087 15 2	Public Works and Services .. .. .	4,579,871 2 0	
200,866 11 11	Roads .. .. .	202,764 11 2	
4,781,954 7 1		4,782,635 13 2	
	<b>Development of Primary and Secondary Industries—</b>		
737,999 2 11	Lands and Survey .. .. .	743,769 13 1	
1,241,022 13 4	Forest Service .. .. .	1,269,716 12 1	
2,691,608 18 6	Agriculture .. .. .	2,626,416 17 6	
749,568 8 0	Scientific and Industrial Research .. ..	771,585 3 11	
112,423 6 6	Mines .. .. .	52,374 1 6	
338,518 3 2	Transport .. .. .	362,686 2 6	
1,524,809 15 4	Civil Aviation and Meteorological Services ..	1,590,177 17 2	
220,918 17 7	Industries and Commerce .. .. .	222,917 6 2	
478,734 16 3	Tourist and Publicity .. .. .	471,690 14 6	
8,095,604 1 7		8,111,334 8 5	
	<b>Social Services—</b>		
3,502,898 13 2	Health .. .. .	3,779,523 19 4	
9,140,800 0 0	Public hospitals .. .. .	9,649,189 0 0	
18,345,499 1 8	Education .. .. .	19,383,069 10 6	
4,282,963 4 7	War and other pensions .. .. .	4,910,877 0 8	
12,000,000 0 0	Contribution to Social Security Fund ..	36,000,000 0 0	
47,272,160 19 5		73,722,659 10 6	
84,709,597 17 11	<b>Total, Annual Appropriations .. .. .</b>		113,141,328 2 11
100,903,057 15 11	<b>TOTAL PAYMENTS .. .. .</b>		131,476,071 7 9
	<b>Balances at end of six months—</b>		
Dr.17,145,470 14 3	Cash .. .. .	Dr.3,453,735 19 9	
12,478,798 9 6	Imprests outstanding .. .. .	10,224,956 11 0	
Dr.4,666,672 4 9			6,771,220 11 3
£96,236,385 11 2	<b>Total .. .. .</b>		£138,247,291 19 0

## DEPOSITS

SIX MONTHS ENDED 30 SEPT. 1958		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
281,849	13 0	Cash .. .. .	616,407	17 8		
9,160,380	0 0	Investments .. .. .	6,609,540	2 0		
168,132	16 4	Imprests outstanding .. .. .	6,114	6 2	7,232,062	5 10
9,610,362	9 4					
6,858,221	0 2	Receipts and transfers .. .. .	..		5,394,134	16 1
£16,468,583	9 6	Total .. .. .	..		£12,626,197	1 11

## DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
172,539	13 0	Cash .. .. .	228,998	16 11		
28,551,801	2 8	Investments .. .. .	29,468,310	19 8		
9,962	0 6	Imprests outstanding .. .. .	..		29,697,309	16 7
28,734,302	16 2					
407,320	0 7	Interest on investments .. .. .	..		462,708	2 6
£29,141,622	16 9	Total .. .. .	..		£30,160,017	19 1

## EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
244,625	11 9	Cash .. .. .	450,685	8 3		
17,403,370	0 0	Investments .. .. .	18,995,470	0 0	19,446,155	8 3
17,647,995	11 9					
717,369	10 6	Premiums .. .. .	..		788,247	5 2
290,999	18 2	Interest on investments .. .. .	..		330,877	18 9
£18,656,365	0 5	Total .. .. .	..		£20,565,280	12 2

## ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
267,853	8 6	Cash .. .. .	2,862,569	10 1		
10,328	13 10	Imprests outstanding .. .. .	2,473	6 11	2,865,042	17 0
278,182	2 4					
8,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		4,000,000	0 0
6,576,254	6 11	Sales of electrical energy and miscellaneous .. .. .	..		8,357,096	7 7
£14,854,436	9 3	Total .. .. .	..		£15,222,139	4 7

## ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1958	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1959	
£ s. d.		£ s. d.	£ s. d.
7,938,371 13 6	Payments and transfers .. .. .	..	4,575,878 17 1
	Balances at end of six months—		
1,511,898 4 9	Cash .. .. .	1,432,183 10 10	
6,939,680 0 0	Investments .. .. .	6,602,575 1 4	
78,633 11 3	Imprests outstanding .. .. .	15,559 12 8	
8,530,211 16 0			8,050,318 4 10
£16,468,583 9 6	Total .. .. .	..	£12,626,197 1 11

## FUND

£ s. d.	Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment, etc.—	£ s. d.	£ s. d.
136,350 9 4	Navy .. .. .	139,271 3 7	
287,522 1 4	Army .. .. .	414,701 13 0	
636,314 10 3	Air .. .. .	1,429,059 7 1	
1,060,187 0 11			1,983,032 3 8
	Balances at end of six months—		
4,905,390 0 6	Cash .. .. .	2,257,817 16 7	
23,176,045 15 4	Investments (nominal value, £26,245,950) .. .. .	25,919,167 18 10	
28,081,435 15 10			28,176,985 15 5
£29,141,622 16 9	Total .. .. .	..	£30,160,017 19 1

## DAMAGE FUND

£ s. d.	Annual appropriation— Vote—	£ s. d.	£ s. d.
22,010 18 4	Earthquake and War Damage .. .. .	..	24,024 2 1
322,045 15 0	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	154,320 0 2
104 15 1	Subsidy to Government Superannuation Fund .. .. .	..	69 9 3
	Balances at end of six months—		
163,933 12 0	Cash .. .. .	543,497 0 8	
18,148,270 0 0	Investments .. .. .	19,843,370 0 0	
18,312,203 12 0			20,386,867 0 8
£18,656,365 0 5	Total .. .. .	..	£20,565,280 12 2

## ACCOUNT

£ s. d.	Annual appropriation— Vote—	£ s. d.	£ s. d.
11,103,582 5 5	Electric Supply .. .. .	..	10,588,381 9 5
15,114 1 9	Subsidy to Government Superannuation Fund .. .. .	..	19,437 3 8
2,939,753 12 8	Interest on capital liability paid to Consolidated Fund .. .. .	..	3,249,753 12 10
..	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	1,000,429 16 11
	Balances at end of six months—		
626,562 11 4	Cash .. .. .	261,098 9 7	
169,423 18 1	Imprests outstanding .. .. .	103,038 12 2	
795,986 9 5			364,137 1 9
£14,854,436 9 3	Total .. .. .	..	£15,222,139 4 7

## GAS INDUSTRY

SIX MONTHS ENDED 30 SEPT. 1958		RECEIPTS				SIX MONTHS ENDED 30 SEPT. 1959			
£	s. d.					£	s. d.	£	s. d.
..	..	Transfer from Deposits Account	..	..	..	..	..	67,469	5 0
..	..	Gas Industry Act 1958, section 11—	..	..	..	..	..	300,000	0 0
..	..	Transfer from Consolidated Fund	..	..	..	..	..	500	0 0
..	..	Loan repayments	..	..	..	..	..		
..	..	Total	..	..	..	..	..	£367,969	5 0

## LAND SETTLEMENT

£		s. d.		Balances at beginning of year—				£		s. d.		£		s. d.	
519,389	6 5	47,156	2 3	Cash	..	..	..	128,131	2 2	31,527	16 11				
				Imprests outstanding	..	..	..					159,658	19 1		
566,545	8 8														
1,500,000	0 0			Transfer from National Development Loans Account	..	..	..	..	..	..	..	1,750,000	0 0		
469,765	4 8	600,553	5 0	Department of Lands and Survey—				529,430	0 0	646,226	19 10				
				Capital receipts (excluding land development)	..	..	..								
				Rents, interest, royalties, etc.	..	..	..								
				Land development—											
				Capital receipts	..	..	..	221,231	16 7						
				Farming receipts	..	..	..	1,509,942	9 5						
				Miscellaneous	..	..	..	11,491	1 9			2,918,322	7 7		
2,453,679	15 4														
680,072	11 6	321,236	9 11	Department of Maori Affairs—				679,357	12 8	377,551	15 2				
				Receipts from land development schemes	..	..	..								
				Miscellaneous	..	..	..					1,056,909	7 10		
1,001,309	1 5														
£5,521,534	5 5			Total	..	..	..	..	..	..	..	£5,884,890	14 6		

## LOANS REDEMPTION

£		s. d.		Balances at beginning of year—				£		s. d.		£		s. d.	
542,232	3 1	16,059,500	0 0	Cash	..	..	..	2,318,696	5 9	14,964,304	17 8				
				Investments	..	..	..					17,283,001	3 5		
16,601,732	3 1														
				New Zealand Loans Act 1953—											
				Section 57 (a)—											
				Moneys raised for the purpose of repaying loans—											
				Securities issued maturing—											
300,000	0 0	300,000	0 0	3½-per-cent 15 January 1956-59	..	..	..	..	..	..	..				
209,640	0 0	4,005,570	0 0	3½-per-cent 15 September 1959	..	..	..								
1,329,640	0 0	1,836,795	0 0	3½-per-cent 15 June 1959-60	..	..	..	3,000,000	0 0						
				4½-per-cent 15 July 1961	..	..	..								
				4½-per-cent 15 July 1963-64	..	..	..								
				4½-per-cent 15 July 1968-70	..	..	..								
				4½-per-cent 15 October 1962	..	..	..	9,226,780	0 0						
				3-per-cent 15 April 1960-63	..	..	..	417,160	0 0						
				4½-per-cent 15 October 1965	..	..	..	9,293,075	0 0						
				4½-per-cent 15 August 1967-69	..	..	..	2,085,800	0 0						
				4½-per-cent 15 October 1971-73	..	..	..	3,865,490	0 0						
1,487,645	0 0			Treasury bills—											
				1-per-cent	..	..	..	1,103,000	0 0			28,991,305	0 0		
9,469,290	0 0														
				Section 57 (c)—											
				Amounts received from—											
11,096	12 4			British Phosphate Commissioners	..	..	..	11,540	9 8						
				Christmas Island Phosphate Commission	..	..	..	41,674	5 10						
				Electric Supply Account	..	..	..	1,000,429	16 11						
350,000	0 0			Marketing Account	..	..	..								
79,274	9 1			Reparation and wartime credits	..	..	..	63,487	5 2						
1,200,000	0 0			State Advances Corporation (Housing Account)	..	..	..	1,100,000	0 0						
109,385	13 0			Tasman Pulp and Paper Co. Ltd.	..	..	..	109,385							
23,504	5 5			Miscellaneous	..	..	..	27,404							
1,773,260	19 10											2,353,922	3 0		
£27,844,283	2 11			Total	..	..	..	..	..	..	..	£48,628,228	6 5		



## ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1958		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1959	
£	s. d.		£	s. d.
..	..	Gas Industry Act 1958; section 12—		
..	..	Administration expenses .. .. .	1,270	16 9
..	..	Salaries, fees, and allowances .. .. .	497	0 0
..	..	Loans to industry .. .. .	8,509	17 6
..	..	Subsidies and grants .. .. .	264,222	9 7
..	..	Balance at end of six months—		
..	..	Cash .. .. .	..	..
..	..	Total .. .. .	..	..
				274,500 3 10
				93,469 1 2
				<b>£367,969 5 0</b>

## ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
2,406,397	5 1		Crown Lands .. .. .	2,040,499	17 11	3,652,057
1,301,423	10 7	Maori Land Settlement .. .. .	1,611,557	16 1		
3,707,820	15 8					
850,000	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	850,000	0 0
49,014	19 10	Payments under special Acts .. .. .	..	..	452,714	6 9
359,395	18 3	Balances at end of six months—				
555,302	11 8	Cash .. .. .	508,168	5 3	930,118	13 9
914,698	9 11	Imprests outstanding .. .. .	421,950	8 6		
£5,521,534	5 5	Total .. .. .	..	..	£5,884,890	14 6

## ACCOUNT

£	s. d.	New Zealand Loans Act 1953—	£	s. d.	£	s. d.
9,463,565	0 0		Section 58 (a)—	28,974,145	0 0	28,991,305
5,725	0 0	Repayments of loans from moneys received under section 57 (a)—				
9,469,290	0 0	Loans repaid .. .. .				
		Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	17,160	0 0		
1,118,000	0 0	Section 58 (b)—	..	..	11,673,211	0 6
		Redemption of securities approved by the Public Debt Commission .. .. .				
5,404,821	19 0	Section 58 (c)—	..	..	5,580,186	19 0
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .				
1,792,671	3 11	Balances at end of six months—				
10,059,500	0 0	Cash .. .. .	137,171	13 8	2,383,525	6 11
11,852,171	3 11	Investments .. .. .	2,246,353	13 3		
£27,844,283	2 11	Total .. .. .	..	..	£48,628,228	6 5

## NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEPT. 1958		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1959			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
365,926	19 4	Cash .. .. .	4,204,452	6 2	8,494,452	6 2
..	..	Investments .. .. .	4,290,000	0 0	..	..
365,926	19 4				5,740,750	0 0
1,150,000	0 0	Loan receipts unallocated .. .. .	..	..	..	..
		New Zealand Loans Act 1953, section 11—				
		Securities issued maturing—				
5,650,790	0 0	4½-per-cent 15 July 1961 .. .. .	..	..	..	..
3,633,665	0 0	4½-per-cent 15 July 1963-64 .. .. .	90,000	0 0	..	..
4,526,920	0 0	4½-per-cent 15 July 1968-70 .. .. .	..	..	..	..
..	..	5-per-cent 15 December 1960 .. .. .	507,479	0 0	..	..
..	..	4½-per-cent 15 October 1962 .. .. .	8,091,615	0 0	..	..
..	..	4½-per-cent 15 October 1965 .. .. .	3,159,795	0 0	..	..
..	..	4½-per-cent 15 October 1971-73 .. .. .	2,900,270	0 0	..	..
400,000	0 0	4½-per-cent 15 October 1963-73 .. .. .	..	..	..	..
19,895,000	0 0	6-per-cent 28 February 1976-80 (London) .. .. .	..	..	..	..
34,106,375	0 0				14,749,159	0 0
£35,622,301	19 4	Total .. .. .	..	..	£28,984,361	6 2

## NATIONAL ROADS

£		s. d.	Balance at beginning of year—	£		s. d.	£	s. d.
1,791,649	6	7	Cash .. .. .	..	..	..	2,352,450	16 5
10,499,980	15	10	Highways revenue .. .. .	10,579,746	9	3	..	..
1,180,079	8	5	Less rebates of motor spirits tax .. .. .	1,240,687	15	10	9,339,058	13 5
9,319,901	7	5	Miscellaneous .. .. .	..	..	..	116,109	10 3
143,028	3	0						
£11,254,578	17	0	Total .. .. .	..	..	..	£11,807,619	0 1

## PUBLIC WORKS

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
65,700	8	5	Cash .. .. .	2,194,173	6	5	..	..
1,874	13	7	Imprests outstanding .. .. .	2,771	5	8	2,196,944	12 1
67,575	2	0	Transfer from National Development Loans Account .. .. .	..	..	..	3,000,000	0 0
5,000,000	0	0	Transfer from Deposits Account—					
			New Zealand Government Building, London .. .. .	..	..	..	603,557	14 5
918,023	17	4	Miscellaneous .. .. .	..	..	..	1,244,866	7 9
£5,985,598	19	4	Total .. .. .	..	..	..	£7,045,368	14 3

## RESERVE

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
7,042	2	1	Cash .. .. .	755,165	15	6	..	..
3,188,700	0	0	Investments .. .. .	3,305,900	0	0	4,061,065	15 6
3,195,742	2	1	Hawke's Bay earthquake—					
9,698	8	7	Repayments of loans and miscellaneous .. .. .	..	..	..	9,399	12 3
46,917	18	5	Interest on investments .. .. .	..	..	..	11,592	4 3
£3,252,358	9	1	Total .. .. .	..	..	..	£4,122,057	12 0

## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1958		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1959			
£	s. d.					£	s. d.	£	s. d.
		New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1959, section 3—							
		Transfers to—							
8,000,000	0 0	Electric Supply Account	..	..	..	4,000,000	0 0		
1,500,000	0 0	Land Settlement Account	..	..	..	1,750,000	0 0		
5,000,000	0 0	Public Works Account	..	..	..	3,000,000	0 0		
750,000	0 0	State Coal Mines Account	..	..	..	500,000	0 0		
1,000,000	0 0	Working Railways Account	..	..	..	..	..		
2,000,000	0 0	Post Office Account	..	..	..	2,000,000	0 0		
18,250,000	0 0							11,250,000	0 0
		Tourist Hotel Corporation Act 1955, section 15—							
265,000	0 0	Advances to Tourist Hotel Corporation	..	..	..	..	..	20,000	0 0
40,000	0 0	Advance subscriptions from previous year allocated	..	..	..	..	..	1,579,700	0 0
		Balance at end of six months—							
17,067,301	19 4	Cash	..	..	..	..	..	16,134,661	6 2
£35,622,301	19 4	Total	..	..	..	..	..	£28,984,361	6 2

## FUND

£	s. d.					£	s. d.	£	s. d.
1,768,825	7 6	National Roads Act 1953, section 29—				1,818,625	1 8		
2,478,324	4 5	Highways Maintenance	..	..	..	2,779,885	18 3		
3,078,566	7 1	Highways Construction	..	..	..	4,138,052	15 0		
255,721	18 6	Payments to Local Authorities	..	..	..	325,433	5 7		
531,467	0 0	General	..	..	..	466,505	0 0		
		Administration	..	..	..	..	..	9,528,502	0 6
8,112,904	17 6								
		Unauthorised expenditure							
		Balance at end of six months—							
3,141,673	19 6	Cash	..	..	..	..	..	403	7 3
£11,254,578	17 0	Total	..	..	..	..	..	2,278,713	12 4
								£11,807,619	0 1

## ACCOUNT

£	s. d.					£	s. d.	£	s. d.
		Annual appropriations—							
		Vote—							
3,268,929	16 1	Housing Construction	..	..	..	4,520,884	7 6		
1,351,804	3 2	Public Buildings	..	..	..	1,063,026	15 1		
749,463	19 1	Forest Development	..	..	..	748,059	7 10		
5,370,197	18 4							6,331,970	10 5
		Balances at end of six months—							
487,582	3 8	Cash	..	..	..	512,084	2 1		
127,818	17 4	Imprests outstanding	..	..	..	201,314	1 9		
615,401	1 0							713,398	3 10
£5,985,598	19 4	Total	..	..	..	..	..	£7,045,368	14 3

## FUND

£	s. d.					£	s. d.	£	s. d.
		Balances at end of six months—							
9,958	9 1	Cash	..	..	..	7,757	12 0		
3,242,400	0 0	Investments	..	..	..	4,114,300	0 0		
3,252,358	9 1							4,122,057	12 0
£3,252,358	9 1	Total	..	..	..	..	..	£4,122,057	12 0

## SOCIAL

SIX MONTHS ENDED 30 SEPT. 1958	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1959
£ s. d. 158,264 18 4 4,000,000 0 0 506,438 3 3	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ s. d. 1,380,901 15 11 18,900,000 0 0 320,489 10 1
4,664,703 1 7		20,601,391 6 0
25,333,745 2 3	Social security income tax .. .. .	*
12,000,000 0 0	Contribution from Consolidated Fund .. .. .	33,937,584 4 5
940,926 12 1	Contribution from Consolidated Fund, social security charge 1957-58 income .. .. .	2,062,415 15 7
		36,000,000 0 0
95,078 7 2	Miscellaneous .. .. .	107,483 8 2
..	Interest on investments .. .. .	20,879 2 6
£43,034,453 3 1	Total .. .. .	£56,729,753 16 8

\*By virtue of section 28 of the Social Security Amendment Act 1958 revenue is now payable into the Consolidated Fund.

## STATE COAL

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
12,180 1 5 165 9 10	Cash .. .. . Imprests outstanding .. .. .	17,017 19 1 321 1 1	17,339 0 2
12,345 11 3			
750,000 0 0	Transfer from National Development Loans Account .. .. .	..	500,000 0 0
3,591,283 11 10	Sales of coal, etc., and miscellaneous .. .. .	..	3,690,992 18 10
£4,353,629 3 1	Total .. .. .	..	£4,208,331 19 0

## WORKING RAILWAYS

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
2,117,325 17 3 310 12 6	Cash .. .. . Imprests outstanding .. .. .	3,121,589 19 10 350 8 11	6,178,827 3 10
3,000,000 0 0 31,476 4 1	Investments .. .. . Investments of Railway Employees' Sick Benefit Fund .. .. . Investments of Railway Welfare Fund .. .. .	3,000,000 0 0 36,886 15 1 20,000 0 0	
5,149,112 13 10 1,000,000 0 0	Transfer from National Development Loans Account .. .. .	..	..
16,625,485 4 7	Railway revenue .. .. .	..	16,135,088 12 1
508,164 19 6	Miscellaneous .. .. .	..	475,550 3 2
61,967 15 9	Interest on investments .. .. .	..	59,062 10 0
£23,344,730 13 8	Total .. .. .	..	£22,848,528 9 1

## PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Cash in Public Account invested .. .. .	£ s. d.	£ s. d.
22,602,645 0 0		..	40,304,860 0 0
22,602,645 0 0	Total .. .. .	..	£40,304,860 0 0

## SECURITY FUND

SIX MONTHS ENDED 30 SEPT. 1958		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1959	
£	s. d.		£	s. d.
1,003,376	7 8	Annual appropriations—		
9,309,501	9 9	Vote—		
		Administration Expenses and Emergency Benefits .. .. .	1,101,614	9 7
		Medical, Hospital, etc., Benefits .. .. .	10,096,925	11 3
10,312,877	17 5			
		Social Security Act 1938, section 106 (1)—		
		Monetary benefits—		
10,573,380	9 8	Age .. .. .	12,067,365	4 9
765,996	4 6	Invalids .. .. .	931,890	14 4
1,437,084	12 6	Widows .. .. .	1,791,193	5 2
617,266	10 0	Sickness .. .. .	642,892	17 0
8,566,809	17 5	Family .. .. .	13,801,162	5 8
50,384	0 6	Miners .. .. .	51,534	16 8
14,275	4 3	Orphans .. .. .	16,362	6 9
29,652	14 5	Unemployment .. .. .	68,647	19 10
3,944,913	11 4	Universal superannuation .. .. .	7,655,379	16 4
25,999,763	4 7			
		Family Benefits (Home Ownership) Act 1958—		
		Advances under section 4 (1) .. .. .		52,855 6 0
4,076	16 4	Payments under other special Acts .. .. .		3,901 2 3
		Balances at end of six months—		
190,136	18 0	Cash .. .. .	4,423,607	17 4
6,527,598	6 9	Imprests outstanding .. .. .	4,024,420	3 9
6,717,735	4 9			
£43,034,453	3 1	Total .. .. .		£56,729,753 16 8

## MINES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
3,846,257	11 5	Annual appropriation—				
		Vote—				
		State Coal Mines .. .. .			3,664,805	8 6
4,974	7 9	Subsidy to Government Superannuation Fund .. .. .			7,494	16 11
		Balances at end of six months—				
19,649	0 2	Cash .. .. .	104,279	11 6		
482,748	3 9	Imprests outstanding .. .. .	431,752	2 1		
502,397	3 11				536,031	13 7
£4,353,629	3 1	Total .. .. .			£4,208,331	19 0

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
17,802,992	18 7	Annual appropriation—				
		Vote—				
		Working Railways .. .. .			16,377,014	13 4
157,813	6 11	Subsidy to Government Superannuation Fund .. .. .			301,822	9 3
		Balances at end of six months—				
152,263	1 9	Cash .. .. .	1,055,003	7 7		
2,196,185	2 4	Imprests outstanding .. .. .	2,057,801	3 10		
3,000,000	0 0	Investments .. .. .	3,000,000	0 0		
35,476	4 1	Investments of Railway Employees' Sick Benefit Fund .. .. .	36,886	15 1		
		Investments of Railway Welfare Fund .. .. .	20,000	0 0		
5,383,924	8 2				6,169,691	6 6
£23,344,730	13 8	Total .. .. .			£22,848,528	9 1

## INVESTMENT ACCOUNT

£	s. d.		£	s. d.	£	s. d.
22,602,645	0 0	Balance at end of six months—				
		Investments .. .. .			40,304,860	0 0
£22,602,645	0 0	Total .. .. .			£40,304,860	0 0

## SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1959

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 3,453,735	19 9	10,224,956	11 0	6,771,220	11 3
DEPOSITS ACCOUNT .. .. .	1,432,183	10 10	15,559	12 8	1,447,743	3 6
DEFENCE FUND	2,257,817	16 7	..	..	2,257,817	16 7
EARTHQUAKE AND WAR DAMAGE FUND	543,497	0 8	..	..	543,497	0 8
ELECTRIC SUPPLY ACCOUNT .. .. .	261,098	9 7	103,038	12 2	364,137	1 9
GAS INDUSTRY ACCOUNT	93,469	1 2	..	..	93,469	1 2
LAND SETTLEMENT ACCOUNT .. .. .	508,168	5 3	421,950	8 6	930,118	13 9
LOANS REDEMPTION ACCOUNT	137,171	13 8	..	..	137,171	13 8
NATIONAL DEVELOPMENT LOANS ACCOUNT	16,134,661	6 2	..	..	16,134,661	6 2
NATIONAL ROADS FUND	2,278,713	12 4	..	..	2,278,713	12 4
PUBLIC WORKS ACCOUNT	512,084	2 1	201,314	1 9	713,398	3 10
RESERVE FUND	7,757	12 0	..	..	7,757	12 0
SOCIAL SECURITY FUND	4,423,607	17 4	4,024,420	3 9	8,448,028	1 1
STATE COAL MINES ACCOUNT .. .. .	104,279	11 6	431,752	2 1	536,031	13 7
SUSPENSE ACCOUNT	7,041,379	2 7	..	..	7,041,379	2 7
WORKING RAILWAYS ACCOUNT	1,055,003	7 7	2,057,801	3 10	3,112,804	11 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 40,304,860	0 0	..	..	Dr. 40,304,860	0 0
Totals .. .. .	Dr. £6,967,703	10 5	£17,480,792	15 9	£10,513,089	5 4

## SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1959

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	6,404,665	0 0	197,910	1 4	6,602,575	1 4
DEFENCE FUND	5,575,000	0 0	20,344,167	18 10	25,919,167	18 10
EARTHQUAKE AND WAR DAMAGE FUND	15,600,570	0 0	4,242,800	0 0	19,843,370	0 0
LOANS REDEMPTION ACCOUNT	635,500	0 0	1,610,853	13 3	2,246,353	13 3
RESERVE FUND	..	..	4,114,300	0 0	4,114,300	0 0
WORKING RAILWAYS ACCOUNT	3,056,886	15 1	..	..	3,056,886	15 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	40,304,860	0 0	..	..	40,304,860	0 0
Totals .. .. .	£71,577,481	15 1	£30,510,031	13 5	£102,087,513	8 6

## INVESTMENT ACCOUNT

## TRANSACTIONS FOR SIX MONTHS ENDED 30 SEPTEMBER 1959

Receipts		Payments			
	£	s. d.	£	s. d.	
Sales—			Purchases—		
Treasury bills—			Treasury bills—		
To Reserve Bank .. .. .	30,500,000	0 0	From Reserve Bank .. .. .	30,500,000	0 0
Others .. .. .	2,375,950	0 0	Others .. .. .	5,200,000	0 0
Stock—			In United Kingdom .. .. .	1,419,909	8 6
To Post Office .. .. .	9,000,000	0 0	Stock—		
Others .. .. .	3,159,056	5 1	State Advances Corporation (long-term advances) .. .. .	7,200,000	0 0
Balance being increase in investments during period .. .. .	397,100	14 1	Others .. .. .	1,112,197	10 8
	<u>£45,432,106</u>	<u>19 2</u>		<u>£45,432,106</u>	<u>19 2</u>

E. L. GREENSMITH,  
Secretary to the Treasury.  
22 October 1959.

N. R. DAVIS,  
Finance Officer, Treasury.  
22 October 1959.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,  
Controller and Auditor-General.  
29 October 1959

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.